



Lake Mills Area

SCHOOL DISTRICT

2016 – 2017
ANNUAL REPORT

JULY 24, 2017



Lake Mills Area

SCHOOL DISTRICT

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Lake Mills Area

SCHOOL DISTRICT

Pamela A. Streich, District Administrator
Wendy Brockert, Business Manager
Jamie Syvrud, Director of Learning & Student Services
Megan Larrabee, Executive Assistant

920-648-2215 • Fax 920-648-5795
120 E. Lake Park Place • Lake Mills, WI 53551

"Preparing all of today's students for tomorrow's opportunities."

July 24, 2017

Welcome and thank you for taking time from your busy summer schedule to join us for the Annual Meeting of the Lake Mills Area School District. The Board of Education and I appreciate your interest in and commitment to the students, families, and community of Lake Mills.

The Mission of the Lake Mills Area School District is "Preparing all of Today's Students for Tomorrow's Opportunities". Your attendance this evening is an important component of bringing our mission to life.

We welcome your input in any area that can legally be discussed at an Annual Meeting.

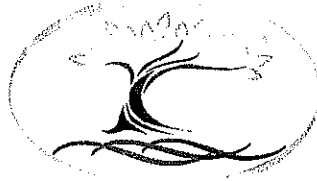
The first part of the meeting tonight will be the Budget Hearing presented by Ms. Wendy Brockert, Business Manager. Many of the enclosures that you will find in your packet this evening deal with this part of the meeting.

The second part of the meeting will be the Annual Meeting. This meeting is open to all citizens of the district for input and will follow Wisconsin State Statutes. Most of the business items that will take place during the meeting are set up by State Statute and must be voted on by the electors of the school district. Please feel free to make and second motions, but please include your name so that it may be properly recorded in the minutes.

Thank you again for your participation in the important process. We appreciate your continued support as we work to enhance our services for all of our students.

With Appreciation,

Pamela A. Streich, District Administrator



Lake Mills Area

SCHOOL DISTRICT

**Budgetary Hearing
July 25, 2016
7:15 p.m.**

**Lake Mills High School Auditorium
615 Catlin Drive
Lake Mills, WI 53551**

The Annual Budgetary Hearing of the Lake Mills Area School District was called to order by School Board President, Dr. Richard Mason, at 7:15 p.m. on Monday, July 25, 2016 in the Lake Mills High School Auditorium.

President Dr. Mason turned the meeting over to Mr. Andrew Dyb, Business Manager.

Mr. Dyb presented to the public the accounting definitions of All Funds, Budget Summary, Summary of Indebtedness, Enrollments, Fund Overview for the 2016-2017 School Year, Revenue Limit Calculations, 2016-2017 Lake Mills Area School District Total Revenues and Expenditures, Factors Affecting the 2016-2017 Budget, and the Property Tax and Mill Rate.

There being no further business the Budgetary Hearing Adjourned at 7:36 p.m.

Respectfully submitted,

Dawn Delaney
Lake Mills Area School District Clerk



Lake Mills Area

SCHOOL DISTRICT

**Annual School Meeting
July 25, 2016
8:00 p.m.**

**Lake Mills High School Auditorium
615 Catlin Drive
Lake Mills, WI 53551**

The Annual Meeting of the Lake Mills Area School District of Jefferson County, of the State of Wisconsin, was called to order at 8:00 p.m. on Monday, July 25, 2016 in the Lake Mills High School Auditorium by School Board President, Dr. Richard Mason.

Dr. Dawn Delaney, School Board Clerk, read the Notice of the Budgetary Hearing and Annual Meeting.

Mr. Robert Dimperio nominated Dr. Joseph Storrs as Chairman Pro Tem of the Annual Meeting. Ms. Rachael Davies seconded the nomination. Being no other nominations, Dr. Storrs was elected as Chairman Pro Tem and he accepted.

Dr. Mason moved and Ms. Pamela A. Streich seconded to adopt the Agenda as printed in the Annual Meeting Booklet. Motion passed.

Mr. Dimperio moved and Dr. Mason seconded to approve the Minutes of the July 27, 2015 Budget Hearing and Annual Meeting. Motion passed.

Mr. Cale Vogel moved and Ms. Rachael Davies seconded to adopt the Treasurer's Report as presented at the Budgetary Hearing. Motion passed.

Mr. Dimperio moved and Dr. Mason second to approve the following resolution: Move that there be and hereby is levied and assessed against all taxable properties, both real and personal

within the confines of the Lake Mills Area School District, an irrevocable tax in the amount of \$9,517,700.00 to be applied to the Operational Budget and to adequately cover any and all long term obligations. Motion passed.

Ms. Davies moved and Dr. Delaney seconded to approve the following resolution: RESOLVED: That the Lake Mills Area School District School Board be hereby directed to vote a Tax in the amount of \$150,000.00 to add to the Capital Expansion Fund for the purpose of financing all current and future capital expenditures and for paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this sub-section shall be deposited by the school treasurer in a separate fund. Such money shall be used for capital expenditures, inclusive of, but not limited to repair, maintenance, remodeling of present buildings and/or site improvements, and related capital equipment and material needs this tax will be added to the tax levy. Motion passed.

Ms. Streich moved and Ms. Davies seconded to approve the following resolution: Be it resolved that the School District funds will be invested per School Board Policy if and when the opportunity exists. Motion passed.

Ms. Davies moved and Ms. Streich seconded to approve the following resolution: Be it resolved by the electors of the Lake Mills Area School District that the following yearly salaries be adopted for the members of the Board of Education.

1. President, \$1,600.00
2. Vice President, \$1,600.00
3. Clerk, \$1,600.00
4. Treasurer, \$1,600.00
5. Member, \$1,600.00

Be it further resolved that the Board Members be paid the actual and necessary expenses of a Board Member when traveling outside the District in performance of his or her duties. Motion passed.

Dr. Mason moved and Ms. Davies seconded to approve the following resolution: Be it resolved that the Lake Mills Area School District provide a lunch program in accordance with State and Federal regulations and requirements such that the District is allowed to collect all possible receipts of said program from the State and Federal Government. The difference between the aids received and the total costs of the program should be collected through student and employee receipts paid for by said students and employees who participate in the lunch program. A transfer from the general fund to this fund may be necessary and is allowed if total receipts do not match total expenditures. Motion passed.

Dr. Delaney moved and Mr. Dimperio seconded to approve the following resolution: Be it resolved that the School Board be allowed to sell or otherwise dispose of person property belonging to and not needed by the School District. Motion passed.

Ms. Davies moved and Dr. Delaney seconded to approve the following resolution: Be it resolved that the School Board be allowed to lease school sites, buildings and equipment not needed for school purposes. Motion passed.

Mr. Dimperio moved Dr. Mason seconded to approve the following resolution: Be it resolved that the School Board be allowed to provide athletic accident insurance covering pupils in the Lake Mills Area School District. Motion passed.

Mr. Dimperio moved and Ms. Davies seconded that the fourth Monday in July, that being July 24, 2017 be the date for the Budgetary Hearing and The Annual Meeting starting at 7:00 p.m. and 7:30 p.m. respectively. Motion passed.

Being no other business brought before this meeting, Dr. Mason moved and Ms. Davies seconded to adjourn The Annual Meeting at 8:20 p.m. Motion passed.

Respectfully submitted,

Dawn Delaney
Lake Mills Area School Board Clerk

Resolutions

G. Resolution to Levy Tax

Suggested Motion

Move that there be and hereby is levied and assessed against all taxable properties, both real and personal within the confines of the Lake Mills Area School District, an irrevocable tax in the amount of \$8,970,200 to be applied to the Operational Budget and to adequately cover any and all long term obligations.

H. Resolution to Establish a Capital Expansion Fund

Suggested Motion

RESOLVED: That the Lake Mills Area School District School Board be hereby directed to vote a Tax in the amount of \$150,000 to add to the Capital Expansion Fund for the purpose of financing all current and future capital expenditures and for paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this sub-section shall be deposited by the school treasurer in a separate fund. Such money shall be used for capital expenditures, inclusive of, but not limited to repair, maintenance, remodeling of present buildings and/or site improvements, and related capital equipment and material needs this tax will be added to the Tax Levy.

I. Resolution for Investment of School District funds

BE it resolved that the School District Funds will be invested per School Board Policy if and when the opportunity exists.

J. Resolution to Fix Salaries of School Board Members

BE it resolved by the electors of the Lake Mills Area School District that the following yearly salaries be adopted for the members of the Board of Education.

President \$ _____

Vice President \$ _____

Clerk \$ _____

Treasurer \$ _____

Director \$ _____

BE it further resolved that the Board Members be paid the actual and necessary expense of a Board Member when traveling outside the District in the performance of his or her duties.

K. Resolution to Provide School Lunches

BE it resolved that the Lake Mills Area School District Board provide a lunch program in accordance with State and Federal Regulations and Requirements such that the District is allowed to collect all possible receipts of said program from the State and Federal Government. The difference between the aids received and the total costs of the program should be collected through student and employee receipts paid for by said students and employees who participate in the lunch program. A transfer from the General Fund to this Fund may be necessary and is allowed if total receipts do not match total expenditures.

- L. BE it resolved that the School Board be allowed to sell or otherwise dispose of personal property belonging to and not needed by the School District.
- M. BE it resolved that the School Board be allowed to lease school sites, buildings and equipment not needed for school purposes.
- N. BE it resolved that the School Board be allowed to provide Athletic Accident Insurance covering pupils in the Lake Mills Area School District.

Public School Accounting Definitions

Funds

Fund 10	The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.
Fund 20	Fund 20 is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. This fund also includes gifts given to school.
Fund 30	Includes all long-term bonds and notes to fund buildings.
Fund 40	Includes repairs to present buildings or building additions.
Fund 50	All revenues and expenditures related to pupil food service activities are recorded in this fund. Fund balances are permitted but deficits must be eliminated with a transfer from Fund 10.
Fund 70	These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.
Fund 80	Fund 80 is used to account for activities such as adult education, community recreation programs, elderly food programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs and have the primary function of serving the community.

Explanation of Functions

Function 110000 Undifferentiated Curriculum	Instruction in classrooms where two or more curricular areas are taught to the same students (Elem. School)
Function 120000 Regular Curriculum	Instruction in a classroom where one area is taught (Middle & High School)
Function 130000 Vocational Curriculum	Instruction for vocational classes
Functions 140000 Physical Curriculum	Instruction for physical education and health classes
Functions 150000 Special Education Curriculum	Instruction for students with disabilities
Function 1600000 Co-Curricular Activities	Includes athletics, drama, and forensics
Function 170000 Other Special Needs	Instruction for gifted and talented and homebound
Function 210000 Pupil Services	Support programs for students including guidance, social work, occupational and physical therapy and psychologist
Function 220000 Instructional Staff Services	Expenditures for library media centers, curriculum, staff development and supervision of special educational programs
Function 230000 General Administration	Expenditures for school board and district administrator office
Function 240000 School Building Administration	School building principal expenditures
Function 250000 Business Administration	Fiscal/Business, maintenance, transportation, and general operations
Function 260000 Central Services	Technology support, staffing, and acquisition
Function 270000 Insurance and Judgments	Premiums for liability, property, workers compensation and unemployment
Function 280000 Debt Services	Debt interest and principal payments
Function 290000 Other Support Services	Post employment benefits for staff
Function 300000 Community Services	District recreation programs
Function 400000 Non-Program Transactions	Includes transfers to other funds, pupil tuition, and miscellaneous adjustments

**DEPARTMENT OF PUBLIC INSTRUCTION
2017-18 REVENUE LIMIT WORKSHEET**

DISTRICT:	Lake Mills Area	▼	2898	▼
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DATA AS OF 4/6/2017, 8:00 AM

Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 16-17 Revenue Limit

2016-17 General Aid Certification (16-17 Line 12A, src 621)	+	7,891,853
2016-17 Computer Aid Received (16-17 Line 17, Src 691)	+	7,918
2016-17 Hi Pov Aid (16-17 Line 12B, Src 628)	+	0
2016-17 Fnd 10 Levy Cert (16-17 Line 18, Levy 10 Src 211)	+	6,290,889
2016-17 Fnd 38 Levy Cert (16-17 Line 14B, Levy 38 Src 211)	+	324,760
2016-17 Fnd 41 Levy Cert (16-17 Line 14C, Levy 41 Src 211)	+	150,000
2016-17 Aid Penalty for Over Levy (16-17 FINAL Rev Limit Wksht)	-	0
2016-17 Total Levy for All Levied Non-Recurring Exemptions*	-	39,532
*NET 2017-18 Base Revenue Built from 16-17 Data (Line 1)	=	14,625,888

*For 2016-17 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Environmental Remediation, Private School Voucher Aid Deduction.)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:(14+.4ss)+(15+.4ss)+(16+.4ss) / 3 = 1,503

	2014	2015	2016
Summer fte:	80	87	80
% (40,40,40)	32	35	32
Sept fte:	1,433	1,480	1,496
Special Needs Vouchers	0	0	0
Total fte	1,465	1,515	1,528

Line 6: Curr Avg:(15+.4ss)+(16+.4ss)+(17+.4ss) / 3 = 1,521

	2015	2016	2017
Summer fte:	87	80	80
% (40,40,40)	35	32	32
Sept fte:	1,480	1,496	1,487
Special Needs Vouchers	0	0	0.00
Total fte	1,515	1,528	1,519

"Current Average" for use in 17-18
Per-Pupil Aid calc (does not include
Special Needs Voucher children).
Average without SNSP:
1,521

Line 10B: Declining Enrollment Exemption =
Average FTE Loss (Line 2 - Line 6, if > 0)
$$\quad \quad \quad \times \quad 1.00 \quad =$$

X (Line 5, Maximum 2017-2018 Revenue per Memb) =
Non-Recurring Exemption Amount:

Line 17: State Aid for Exempt Computers = 7,996

Line 17 = A X (Line 16 / C) (to 8 decimals)

Fall 2017 Property Values (estimate until Oct '17 values are available)

A. 2017 Exempt Computer Property Valuation	Required	+	788,900
B. 2017 TIF-Out Tax Apportionment Equalized Valuation		+	899,780,070
C. 2017 TIF-Out Value plus Exempt Computers (A + B)		=	900,568,970

Computer aid replaces a portion of proposed Fund 10 Levy

Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))

CELL COLOR KEY: Auto-Calc

DPI Data

District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 11/14/2016

**DEPARTMENT OF PUBLIC INSTRUCTION
2017-18 REVENUE LIMIT WORKSHEET**

2017-2018 Revenue Limit Worksheet (CURRENT LAW. See cell comment.)		
1. 2016-17 Base Revenue (Funds 10, 38, 41)	(from left)	14,625,888
2. Base Sept Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left)	1,503
3. 2016-17 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,731.13
4. 2017-18 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change	0.00	
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2017-18 Maximum Revenue / Member (Ln 3 + Ln 4)		9,731.13
6. Current Membership Avg (15+.4ss, 16+.4ss, 17+.4ss/3)	(from left)	1,521
7. 2017-18 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	14,801,049
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	14,801,049	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2017-18 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2015-16 to 2016-17)	0	
E. Recurring Referenda to Exceed (If 2017-18 is first year)	0	
9. 2017-18 Limit with Recurring Exemptions (Ln 7 + Ln 8)		14,801,049
10. Total 2017-18 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		0
A. Non-Recurring Referenda to Exceed 2017-18 Limit	0	
B. Declining Enrollment Exemption for 2017-18 (from left)	0	
C. Energy Efficiency Net Exemption for 2017-18 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2017-18	0	
E. Prior Year Open Enrollment (uncounted pupil[s])	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Environmental Remediation Exemption	0	
H. Private School Voucher Aid Deduction per 2015 Act 289	0	
11. 2017-18 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		14,801,049
12. Total Aid to be Used in Computation (12A + 12B)		7,891,853
A. 2017-18 October 15 General Aid Certification	0	
B. State Aid to High Poverty Districts (not all districts)	0	
DISTRICTS MUST ESTIMATE AN AID AMOUNT FOR LINE 12 UNTIL THE JULY 1 ESTIMATE OF 2017-18 GENERAL AID.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		6,909,196
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	6,909,196
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fund 10 including Src 211 & Src 691	6,433,405	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	325,791	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	150,000	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		2,219,000
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	2,129,000	
B. Community Services (Fund 80 Src 211)	90,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		9,128,196
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered		7,996
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2017-18 Budget		6,425,409
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2017 All Fund Tax Levy (14B + 14C + 15 + 18)		9,120,200
Line 19 is the total levy to be apportioned in the PI-401.		Levy Rate = 0.01013603

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Lake Mills Area School District

BUDGET ADOPTION 2017-18			
GENERAL FUND (FUND 10)	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance (Account 930 000)	5,514,277.62	5,279,994.99	4,165,588.16
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	5,279,994.99	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	5,279,994.99	4,165,588.16	4,165,588.16
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
<i>Local Sources</i>			
210 Taxes	7,032,686.32	6,354,362.16	6,483,409.00
240 Payments for Services	15,467.09	16,134.00	15,000.00
260 Non-Capital Sales	805.90	16,157.41	500.00
270 School Activity Income	42,890.86	27,850.30	35,000.00
280 Interest on Investments	8,499.94	7,651.81	8,500.00
290 Other Revenue, Local Sources	117,110.68	146,332.54	80,000.00
Subtotal Local Sources	7,217,460.79	6,568,488.22	6,622,409.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	12,449.27	13,984.99	0.00
340 Payments for Services	317,893.00	338,183.99	335,000.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	330,342.27	352,168.98	335,000.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	0.00	5,074.85	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	7,390.29	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	7,390.29	5,074.85	0.00
<i>State Sources</i>			
610 State Aid -- Categorical	300,925.16	70,590.27	72,000.00
620 State Aid -- General	6,964,344.00	7,891,853.00	7,891,853.00
630 DPI Special Project Grants	39,779.35	34,573.77	0.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	7,767.68	7,749.22	7,800.00
690 Other Revenue	9,594.00	383,668.00	692,446.00
Subtotal State Sources	7,322,410.19	8,388,434.26	8,664,099.00

Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	28,097.67	34,637.68	23,414.00
750 IASA Grants	126,823.79	150,659.03	92,416.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	22,247.88	0.00	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	177,169.34	185,296.71	115,830.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	500.00	1,000.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	500.00	1,000.00	0.00
Other Revenues			
960 Adjustments	27,311.00	22,961.66	20,000.00
970 Refund of Disbursement	193.00	11,592.25	50,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	7,258.26	3,566.44	0.00
Subtotal Other Revenues	34,762.26	38,120.35	70,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	15,090,035.14	15,538,583.37	15,807,338.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	2,283,781.50	2,460,877.00	2,467,374.00
120 000 Regular Curriculum	3,368,577.47	3,542,612.36	3,478,601.00
130 000 Vocational Curriculum	538,029.83	525,785.07	606,886.00
140 000 Physical Curriculum	253,824.23	288,704.50	377,933.00
160 000 Co-Curricular Activities	257,778.20	305,024.96	297,418.00
170 000 Other Special Needs	18,537.74	20,357.51	48,059.00
Subtotal Instruction	6,720,528.97	7,143,361.40	7,276,271.00
Support Sources			
210 000 Pupil Services	291,729.06	320,165.51	285,494.00
220 000 Instructional Staff Services	912,537.80	1,007,450.96	913,501.00
230 000 General Administration	424,857.04	420,450.91	338,327.00
240 000 School Building Administration	1,075,590.15	1,078,016.15	1,037,100.00
250 000 Business Administration	2,552,249.64	3,297,049.52	2,552,853.00
260 000 Central Services	564,953.45	642,184.46	721,273.00
270 000 Insurance & Judgments	159,881.07	169,122.94	179,100.00
280 000 Debt Services	56,665.16	56,665.16	31,210.00
290 000 Other Support Services	288,771.71	137,045.29	188,041.00
Subtotal Support Sources	6,327,235.08	7,128,150.90	6,246,899.00
Non-Program Transactions			
410 000 Inter-fund Transfers	1,777,613.49	1,774,417.88	1,664,168.00
430 000 Instructional Service Payments	498,358.61	606,986.42	620,000.00
490 000 Other Non-Program Transactions	581.62	73.60	0.00
Subtotal Non-Program Transactions	2,276,553.72	2,381,477.90	2,284,168.00
TOTAL EXPENDITURES & OTHER FINANCING USES	15,324,317.77	16,652,990.20	15,807,338.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	37,048.13	40,671.26	69,583.99
900 000 Ending Fund Balance	40,671.26	69,583.99	69,583.99
REVENUES & OTHER FINANCING SOURCES	32,646.87	46,244.22	0.00
100 000 Instruction	26,921.49	16,127.85	0.00
200 000 Support Services	2,102.25	1,203.64	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	29,023.74	17,331.49	0.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,730,004.66	1,725,563.91	1,664,168.00
<i>Local Sources</i>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	693.11	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	693.11	0.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	1,767.75	2,812.23	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	1,767.75	2,812.23	0.00
<i>State Sources</i>			
610 State Aid -- Categorical	462,757.00	561,117.00	550,000.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	518.13	0.00
Subtotal State Sources	462,757.00	561,635.13	550,000.00
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	314,367.31	365,597.41	322,649.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	34,156.77	100,490.66	60,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	348,524.08	466,088.07	382,649.00
<i>Other Financing Sources</i>		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
<i>Other Revenues</i>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	2,543,053.49	2,756,792.45	2,596,817.00

EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,922,850.39	2,052,743.51	2,001,890.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	1,922,850.39	2,052,743.51	2,001,890.00
<i>Support Sources</i>			
210 000 Pupil Services	306,912.02	359,261.17	360,724.00
220 000 Instructional Staff Services	154,752.87	172,045.78	156,141.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	75,887.35	79,316.57	55,062.00
260 000 Central Services	0.00	0.00	0.00
270 000 Insurance & Judgments	131.66	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	537,683.90	610,623.52	571,927.00
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	82,519.20	83,217.24	23,000.00
490 000 Other Non-Program Transactions	0.00	10,208.18	0.00
Subtotal Non-Program Transactions	82,519.20	93,425.42	23,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,543,053.49	2,756,792.45	2,596,817.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	893,252.86	882,031.82	852,805.46
900 000 ENDING FUND BALANCES	882,031.82	852,805.46	823,910.46
TOTAL REVENUES & OTHER FINANCING SOURCES	2,421,595.05	2,430,012.64	2,454,791.00
281 000 Long-Term Capital Debt	1,982,965.49	2,459,239.00	2,483,686.00
282 000 Refinancing	147,952.60	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	301,898.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,432,816.09	2,459,239.00	2,483,686.00
842 000 INDEBTEDNESS, END OF YEAR	31,430,830.98	29,715,000.00	27,990,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	1,241,641.87	22,882.39	36,926.71
900 000 Ending Fund Balance	22,882.39	36,926.71	36,926.71
TOTAL REVENUES & OTHER FINANCING SOURCES	157,256.82	150,000.00	150,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	999,582.78	135,955.68	150,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	376,433.52	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,376,016.30	135,955.68	150,000.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	1,039.47	(0.00)	(0.00)
900 000 ENDING FUND BALANCE	(0.00)	(0.00)	(0.00)
TOTAL REVENUES & OTHER FINANCING SOURCES	607,198.09	618,745.51	570,000.00
200 000 Support Services	608,237.56	618,745.51	570,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	608,237.56	618,745.51	570,000.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	170,189.65	122,923.27	87,441.89
900 000 ENDING FUND BALANCE	122,923.27	87,441.89	87,441.89
TOTAL REVENUES & OTHER FINANCING SOURCES	191,925.71	258,580.26	187,500.00
200 000 Support Services	3,714.69	14,158.16	2,050.00
300 000 Community Services	235,477.40	279,903.48	185,450.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	239,192.09	294,061.64	187,500.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

Proposed Property Tax Levy

FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	6,972,740.00	6,290,889.00	6,425,409.00
Referendum Debt Service Fund	1,717,062.00	2,105,250.00	2,129,000.00
Non-Referendum Debt Service Fund	327,260.00	324,760.00	325,791.00
Capital Expansion Fund	150,000.00	150,000.00	150,000.00
Community Service Fund	79,000.00	160,000.00	90,000.00
TOTAL SCHOOL LEVY	9,246,062.00	9,030,899.00	9,120,200.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-2.33%	0.99%

2016-17 Community Recreation Program

Fund 80: Community Service Fund Summary

The Community Service Fund (Community Recreation Dept.) was established to provide recreational activities for District residents that extend beyond the regular and extracurricular offerings of the District and those offered by the City of Lake Mills. A variety of activities of interest to community members are provided throughout the year, many of which are seasonal recreational activities for youth or adult participants. Adult enrichment opportunities are also provided.



Major programs offered by the Community Recreation Dept. include:

YOUTH PROGRAMS

- Baseball
- Football
- Gymnastics
- Soccer
- Softball
- Archery
- Enrichment Programs
 - Engineering
 - Robotics

ADULT PROGRAMS

- Co-ed Volleyball
- Men's Basketball
- Open Gym
- Adult Walking
- Day Trips
- Ultimate Frisbee
- Disc Golf

These programs meet the Wisconsin Department of Public Instruction's criteria for use of the Community Service Fund as they are open to the general public (residents of the Lake Mills Area School District), there are direct costs associated with operating the programs that are funded either through participant registration fees and/or tax levy and these programs are not part of the curricular or extra-curricular offerings of the Lake Mills Area School District.

Expenses for these programs include:

- Salary, wages & benefits of Community Recreation Director and supervisor.
- Wages for officials (baseball, football, soccer, softball, volleyball, etc.)
- Supplies & Materials related to program offerings (participant t-shirts, water bottles, balls, etc.)
- New/Replacement equipment purchases related to program offerings.

BALANCE SHEET SUMMARY - ALL FUNDS

<i>Fund</i>		<i>As of July 1, 2016</i>	<i>As of June 30, 2017</i>
	Assets		
Fund 10	General Fund	5,505,399	4,379,022
Fund 20	Special Projects Fund	40,671	69,584
Fund 30	Debt Service	882,032	852,805
Fund 40	Building Fund	22,882	36,927
Fund 50	Food Service	0	0
Fund 60	Student Activities	51,128	54,504
Fund 70	Trust & Agency	356,372	430,566
Fund 80	Community Service	126,373	87,442
Fund 90	Package/Co-op Programs	0	0
	Total Assets	6,984,857	5,910,850
	Liabilities		
Fund 10	General Fund	225,404	213,434
Fund 20	Special Projects Fund	0	54,673
Fund 30	Debt Service	0	0
Fund 40	Building Fund	0	0
Fund 50	Food Service	0	0
Fund 60	Student Activities	51,128	54,504
Fund 70	Trust & Agency	0	0
Fund 80	Community Service	3,450	0
Fund 90	Package/Co-op Programs	0	0
	Total Liabilities	279,981	322,612
	Equity	6,704,876	5,588,239
	Change in Equity		-1,116,637

BALANCE SHEET - FUND 10, GENERAL FUND

	<i>As of July 1, 2016</i>	<i>As of June 30, 2017</i>
Assets		
Cash	1,817,055	-1,069,946
Receivables	3,096,089	2,607,332
Investments	592,254	2,841,636
Prepaid Expenses	0	0
Total Assets	5,505,399	4,379,022
Liabilities		
Vouchers Payable	166,829	5,020
Short Term Loan	0	0
Payroll Deductions & Benefits	58,575	208,414
Total Liabilities	225,404	213,434
Equity	5,279,995	4,165,588
<i>Change in Equity</i>		-1,114,407

BALANCE SHEET - FUND 73 POST EMPLOYMENT BENEFIT TRUST

Beginning Balance July 1, 2016	\$	173,076.79
Transfer from General Fund	\$	676,073.04
Retiree Insurance Contribution	\$	80,062.16
Interest Earnings	\$	2,118.94
		758,254.14
Less Benefit Payments	\$	(681,135.20)
Ending Balance June 30, 2017	\$	250,195.73

**Fund 39: REFERENDUM APPROVED DEBT
SCHEDULE OF REPAYMENT**

Issue #1

November 4, 2008 Referendum

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
March 1, 2009	\$ 650,000.00	4.00%	\$ 73,338.38	\$ 723,338.38
September 1, 2009			\$ 178,317.50	\$ 178,317.50
March 1, 2010	\$ 255,000.00	4.00%	\$ 178,317.50	\$ 433,317.50
September 1, 2010			\$ 173,217.50	\$ 173,217.50
March 1, 2011	\$ 265,000.00	4.00%	\$ 173,217.50	\$ 438,217.50
September 1, 2011			\$ 167,917.50	\$ 167,917.50
March 1, 2012	\$ 280,000.00	4.00%	\$ 167,917.50	\$ 447,917.50
September 1, 2012			\$ 162,317.50	\$ 162,317.50
March 1, 2013	\$ 295,000.00	4.00%	\$ 162,317.50	\$ 457,317.50
September 1, 2013			\$ 156,417.50	\$ 156,417.50
March 1, 2014	\$ 310,000.00	4.00%	\$ 156,417.50	\$ 466,417.50
September 1, 2014			\$ 150,217.50	\$ 150,217.50
March 1, 2015	\$ 325,000.00	4.00%	\$ 33,625.00	\$ 358,625.00
September 1, 2015			\$ 27,125.00	\$ 27,125.00
March 1, 2016	\$ 345,000.00	5.00%	\$ 27,125.00	\$ 372,125.00
September 1, 2016			\$ 18,500.00	\$ 18,500.00
March 1, 2017	\$ 360,000.00	5.00%	\$ 18,500.00	\$ 378,500.00
September 1, 2017			\$ 9,500.00	\$ 9,500.00
March 1, 2018	\$ 380,000.00	5.00%	\$ 9,500.00	\$ 389,500.00
Total	\$ 3,465,000.00		\$ 2,043,805.88	\$ 5,508,805.88

This bond is for \$15,600,000 for middle school addition and renovations. This is the first portion of the borrowing. This issuance was refunded (refinanced) with the Dec. 3, 2014 borrowing.

Shaded areas denote payments made to date.

Issue #2

November 4, 2008 Referendum

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2009			\$ 139,778.49	\$ 139,778.49
March 1, 2010	\$ 75,000.00	4.000%	\$ 140,559.38	\$ 215,559.38
September 1, 2010			\$ 139,059.38	\$ 139,059.38
March 1, 2011	\$ 65,000.00	4.000%	\$ 139,059.38	\$ 204,059.38
September 1, 2011			\$ 137,759.38	\$ 137,759.38
March 1, 2012	\$ 100,000.00	4.000%	\$ 137,759.38	\$ 237,759.38
September 1, 2012			\$ 135,759.38	\$ 135,759.38
March 1, 2013	\$ 135,000.00	4.000%	\$ 135,759.38	\$ 270,759.38
September 1, 2013			\$ 133,059.38	\$ 133,059.38
March 1, 2014	\$ 175,000.00	4.000%	\$ 133,059.38	\$ 308,059.38
September 1, 2014			\$ 129,559.38	\$ 129,559.38
March 1, 2015	\$ 215,000.00	4.000%	\$ 129,559.38	\$ 344,559.38
September 1, 2015			\$ 19,200.00	\$ 19,200.00
March 1, 2016	\$ 255,000.00	4.000%	\$ 19,200.00	\$ 274,200.00
September 1, 2016			\$ 14,100.00	\$ 14,100.00
March 1, 2017	\$ 310,000.00	4.000%	\$ 14,100.00	\$ 324,100.00
September 1, 2017			\$ 7,900.00	\$ 7,900.00
March 1, 2018	\$ 395,000.00	4.000%	\$ 7,900.00	\$ 402,900.00
Total	\$ 1,725,000.00		\$ 1,713,131.67	\$ 3,438,131.67

This bond is for \$15,600,000 for middle school addition and renovations. This is the second portion of the borrowing. This issuance was refunded (refinanced) with the March 26, 2015 borrowing.

Shaded areas denote payments made to date.

Issue #3
November 6, 2012 Referendum

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2013			\$ 115,625.00	\$ 115,625.00
March 1, 2014	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2014			\$ 115,625.00	\$ 115,625.00
March 1, 2015	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2015			\$ 115,625.00	\$ 115,625.00
March 1, 2016	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2016			\$ 115,625.00	\$ 115,625.00
March 1, 2017	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2017			\$ 115,625.00	\$ 115,625.00
March 1, 2018	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2018			\$ 115,625.00	\$ 115,625.00
March 1, 2019	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2019			\$ 115,625.00	\$ 115,625.00
March 1, 2020	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2020			\$ 115,625.00	\$ 115,625.00
March 1, 2021	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2021			\$ 115,625.00	\$ 115,625.00
March 1, 2022	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2022			\$ 115,625.00	\$ 115,625.00
March 1, 2023	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2023			\$ 115,625.00	\$ 115,625.00
March 1, 2024	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2024			\$ 115,625.00	\$ 115,625.00
March 1, 2025	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2025			\$ 115,625.00	\$ 115,625.00
March 1, 2026	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2026			\$ 115,625.00	\$ 115,625.00
March 1, 2027	\$ 600,000.00	2.00%	\$ 115,625.00	\$ 715,625.00
September 1, 2027			\$ 109,625.00	\$ 109,625.00
March 1, 2028	\$ 600,000.00	2.00%	\$ 109,625.00	\$ 709,625.00
September 1, 2028			\$ 103,625.00	\$ 103,625.00
March 1, 2029	\$ 1,950,000.00	3.00%	\$ 103,625.00	\$ 2,053,625.00
September 1, 2029			\$ 74,375.00	\$ 74,375.00
March 1, 2030	\$ 2,000,000.00	2.25%	\$ 74,375.00	\$ 2,074,375.00
September 1, 2030			\$ 51,875.00	\$ 51,875.00
March 1, 2031	\$ 2,050,000.00	2.50%	\$ 51,875.00	\$ 2,101,875.00
September 1, 2031			\$ 26,250.00	\$ 26,250.00
March 1, 2032	\$ 2,100,000.00	2.50%	\$ 26,250.00	\$ 2,126,250.00
Total	\$ 9,300,000.00		\$ 3,969,000.00	\$ 13,269,000.00

This bond is for \$18,700,000 for elementary school addition and demolition. This is the first portion of the borrowing.

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

Issue #4
November 6, 2012 Referendum

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2013			\$ 99,388.00	\$ 99,388.00
March 1, 2014	\$ 340,000.00	2.000%	\$ 99,388.00	\$ 439,388.00
September 1, 2014			\$ 95,988.00	\$ 95,988.00
March 1, 2015	\$ 615,000.00	2.000%	\$ 95,988.00	\$ 710,988.00
September 1, 2015			\$ 89,838.00	\$ 89,838.00
March 1, 2016	\$ 605,000.00	2.000%	\$ 89,838.00	\$ 694,838.00
September 1, 2016			\$ 83,788.00	\$ 83,788.00
March 1, 2017	\$ 595,000.00	2.000%	\$ 83,788.00	\$ 678,788.00
September 1, 2017			\$ 77,838.00	\$ 77,838.00
March 1, 2018	\$ 555,000.00	2.000%	\$ 77,838.00	\$ 632,838.00
September 1, 2018			\$ 72,288.00	\$ 72,288.00
March 1, 2019	\$ 550,000.00	2.000%	\$ 72,288.00	\$ 622,288.00
September 1, 2019			\$ 66,788.00	\$ 66,788.00
March 1, 2020	\$ 555,000.00	2.000%	\$ 66,788.00	\$ 621,788.00
September 1, 2020			\$ 61,238.00	\$ 61,238.00
March 1, 2021	\$ 555,000.00	2.000%	\$ 61,238.00	\$ 616,238.00
September 1, 2021			\$ 55,688.00	\$ 55,688.00
March 1, 2022	\$ 560,000.00	2.000%	\$ 55,688.00	\$ 615,688.00
September 1, 2022			\$ 50,088.00	\$ 50,088.00
March 1, 2023	\$ 570,000.00	2.000%	\$ 50,088.00	\$ 620,088.00
September 1, 2023			\$ 44,388.00	\$ 44,388.00
March 1, 2024	\$ 575,000.00	2.000%	\$ 44,388.00	\$ 619,388.00
September 1, 2024			\$ 38,638.00	\$ 38,638.00
March 1, 2025	\$ 585,000.00	2.000%	\$ 38,638.00	\$ 623,638.00
September 1, 2025			\$ 32,788.00	\$ 32,788.00
March 1, 2026	\$ 585,000.00	2.000%	\$ 32,788.00	\$ 617,788.00
September 1, 2026			\$ 26,938.00	\$ 26,938.00
March 1, 2027	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2027			\$ 26,938.00	\$ 26,938.00
March 1, 2028	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2028			\$ 26,938.00	\$ 26,938.00
March 1, 2029	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2029			\$ 26,938.00	\$ 26,938.00
March 1, 2030	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2030			\$ 26,938.00	\$ 26,938.00
March 1, 2031	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2031			\$ 26,938.00	\$ 26,938.00
March 1, 2032	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2032			\$ 26,938.00	\$ 26,938.00
March 1, 2033	\$ 2,155,000.00	2.500%	\$ 26,938.00	\$ 2,181,938.00
Total	\$ 9,400,000.00		\$ 2,114,620.00	\$ 11,514,620.00

This bond is for \$18,700,000 for elementary school addition and demolition. This is the second portion of the borrowing.

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

Issue #5
December 3, 2014 Refunding Bonds

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
March 1, 2015	\$ 115,000.00	2.000%	\$ 38,225.00	\$ 153,225.00
September 1, 2015			\$ 77,038.00	\$ 77,038.00
March 1, 2016	\$ 55,000.00	2.000%	\$ 77,038.00	\$ 132,038.00
September 1, 2016			\$ 76,488.00	\$ 76,488.00
March 1, 2017	\$ 55,000.00	2.000%	\$ 76,488.00	\$ 131,488.00
September 1, 2017			\$ 75,938.00	\$ 75,938.00
March 1, 2018	\$ 55,000.00	2.000%	\$ 75,938.00	\$ 130,938.00
September 1, 2018			\$ 75,388.00	\$ 75,388.00
March 1, 2019	\$ 455,000.00	2.000%	\$ 75,388.00	\$ 530,388.00
September 1, 2019			\$ 70,838.00	\$ 70,838.00
March 1, 2020	\$ 465,000.00	2.000%	\$ 70,838.00	\$ 535,838.00
September 1, 2020			\$ 66,188.00	\$ 66,188.00
March 1, 2021	\$ 480,000.00	3.000%	\$ 66,188.00	\$ 546,188.00
September 1, 2021			\$ 58,988.00	\$ 58,988.00
March 1, 2022	\$ 495,000.00	3.500%	\$ 58,988.00	\$ 553,988.00
September 1, 2022			\$ 50,325.00	\$ 50,325.00
March 1, 2023	\$ 515,000.00	3.000%	\$ 50,325.00	\$ 565,325.00
September 1, 2023			\$ 42,600.00	\$ 42,600.00
March 1, 2024	\$ 530,000.00	3.000%	\$ 42,600.00	\$ 572,600.00
September 1, 2024			\$ 34,650.00	\$ 34,650.00
March 1, 2025	\$ 550,000.00	3.000%	\$ 34,650.00	\$ 584,650.00
September 1, 2025			\$ 26,400.00	\$ 26,400.00
March 1, 2026	\$ 570,000.00	3.000%	\$ 26,400.00	\$ 596,400.00
September 1, 2026			\$ 17,850.00	\$ 17,850.00
March 1, 2027	\$ 585,000.00	3.000%	\$ 17,850.00	\$ 602,850.00
September 1, 2027			\$ 9,075.00	\$ 9,075.00
March 1, 2028	\$ 605,000.00	3.000%	\$ 9,075.00	\$ 614,075.00
Total	\$ 5,530,000.00		\$ 1,401,757.00	\$ 6,931,757.00

This bond refunds (refinances) the Dec. 2008 (Issue #1) related to the Middle School Improvements.

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

Issue #6
March 26, 2015 Refunding Bonds

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2015			\$ 60,902.00	\$ 60,902.00
March 1, 2016	\$ 50,000.00	2.000%	\$ 70,725.00	\$ 120,725.00
September 1, 2016			\$ 70,225.00	\$ 70,225.00
March 1, 2017	\$ 50,000.00	2.000%	\$ 70,225.00	\$ 120,225.00
September 1, 2017			\$ 69,725.00	\$ 69,725.00
March 1, 2018	\$ 55,000.00	2.000%	\$ 69,725.00	\$ 124,725.00
September 1, 2018			\$ 69,175.00	\$ 69,175.00
March 1, 2019	\$ 480,000.00	2.000%	\$ 69,175.00	\$ 549,175.00
September 1, 2019			\$ 64,375.00	\$ 64,375.00
March 1, 2020	\$ 495,000.00	2.000%	\$ 64,375.00	\$ 559,375.00
September 1, 2020			\$ 59,425.00	\$ 59,425.00
March 1, 2021	\$ 515,000.00	2.000%	\$ 59,425.00	\$ 574,425.00
September 1, 2021			\$ 54,275.00	\$ 54,275.00
March 1, 2022	\$ 530,000.00	2.000%	\$ 54,275.00	\$ 584,275.00
September 1, 2022			\$ 48,975.00	\$ 48,975.00
March 1, 2023	\$ 545,000.00	2.500%	\$ 48,975.00	\$ 593,975.00
September 1, 2023			\$ 42,163.00	\$ 42,163.00
March 1, 2024	\$ 560,000.00	2.500%	\$ 42,163.00	\$ 602,163.00
September 1, 2024			\$ 35,163.00	\$ 35,163.00
March 1, 2025	\$ 575,000.00	2.500%	\$ 35,163.00	\$ 610,163.00
September 1, 2025			\$ 27,975.00	\$ 27,975.00
March 1, 2026	\$ 600,000.00	3.000%	\$ 27,975.00	\$ 627,975.00
September 1, 2026			\$ 18,975.00	\$ 18,975.00
March 1, 2027	\$ 620,000.00	3.000%	\$ 18,975.00	\$ 638,975.00
September 1, 2027			\$ 9,675.00	\$ 9,675.00
March 1, 2028	\$ 645,000.00	3.000%	\$ 9,675.00	\$ 654,675.00
Total	\$ 5,720,000.00		\$ 1,271,879.00	\$ 6,991,879.00

This bond refunds (refinances) the March 2009 (Issue #2) related to the Middle School improvements.

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

**Fund 38: NON-REFERENDUM APPROVED DEBT
SCHEDULE OF REPAYMENT**

Issue #7

Wisconsin Retirement System Unfunded Liability Loan

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2011			\$ 24,375.63	\$ 24,375.63
March 1, 2012	\$ 145,000.00	1.00%	\$ 20,407.50	\$ 165,407.50
September 1, 2012			\$ 19,682.50	\$ 19,682.50
March 1, 2013	\$ 150,000.00	1.30%	\$ 19,682.50	\$ 169,682.50
September 1, 2013			\$ 18,707.50	\$ 18,707.50
March 1, 2014	\$ 150,000.00	1.75%	\$ 18,704.50	\$ 168,704.50
September 1, 2014			\$ 17,395.00	\$ 17,395.00
March 1, 2015	\$ 155,000.00	2.10%	\$ 17,395.00	\$ 172,395.00
September 1, 2015			\$ 15,767.50	\$ 15,767.50
March 1, 2016	\$ 270,000.00	2.50%	\$ 15,767.50	\$ 285,767.50
September 1, 2016			\$ 12,392.50	\$ 12,392.50
March 1, 2017	\$ 275,000.00	3.00%	\$ 12,392.50	\$ 287,392.50
September 1, 2017			\$ 8,267.50	\$ 8,267.50
March 1, 2018	\$ 285,000.00	3.40%	\$ 8,267.50	\$ 293,267.50
September 1, 2018			\$ 3,422.50	\$ 3,422.50
March 1, 2019	\$ 185,000.00	3.70%	\$ 3,422.50	\$ 188,422.50
Total	\$ 1,615,000.00		\$ 236,050.13	\$ 1,851,050.13

This borrowing refinances a previous liability with the Wisconsin Retirement System.

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

Issue #8

December 3, 2014 Borrowing (High School Improvements)

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
March 1, 2015			\$ 7,113.00	\$ 7,113.00
September 1, 2015			\$ 14,550.00	\$ 14,550.00
March 1, 2016			\$ 14,550.00	\$ 14,550.00
September 1, 2016			\$ 14,550.00	\$ 14,550.00
March 1, 2017			\$ 14,550.00	\$ 14,550.00
September 1, 2017			\$ 14,550.00	\$ 14,550.00
March 1, 2018			\$ 14,550.00	\$ 14,550.00
September 1, 2018			\$ 14,550.00	\$ 14,550.00
March 1, 2019			\$ 14,550.00	\$ 14,550.00
September 1, 2019			\$ 14,550.00	\$ 14,550.00
March 1, 2020	\$ 190,000.00	2.000%	\$ 14,550.00	\$ 204,550.00
September 1, 2020			\$ 12,650.00	\$ 12,650.00
March 1, 2021	\$ 195,000.00	3.000%	\$ 12,650.00	\$ 207,650.00
September 1, 2021			\$ 9,725.00	\$ 9,725.00
March 1, 2022	\$ 200,000.00	3.500%	\$ 9,725.00	\$ 209,725.00
September 1, 2022			\$ 6,225.00	\$ 6,225.00
March 1, 2023	\$ 205,000.00	3.000%	\$ 6,225.00	\$ 211,225.00
September 1, 2023			\$ 3,150.00	\$ 3,150.00
March 1, 2024	\$ 210,000.00	3.000%	\$ 3,150.00	\$ 213,150.00
Total	\$ 1,000,000.00		\$ 216,113.00	\$ 1,216,113.00

This borrowing refinances a previous liability with the Wisconsin Retirement System.

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

Lake Mills Enrollment Totals

Lake Mills Area School District

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
PK	20	18	11	7	4	7	6	4	5	6	5	3	6	6
4K			60	87	106	90	111	88	94	96	80	95	78	83
Kindergarten	78	89	92	82	99	115	90	110	105	117	106	89	110	92
Grade 1	80	71	85	89	81	96	118	89	115	100	113	107	91	114
Grade 2	86	78	79	86	88	78	95	124	91	124	103	112	104	89
Grade 3	78	87	86	83	92	90	82	96	124	95	123	115	117	105
Grade 4	84	80	92	90	81	94	92	81	101	127	102	127	119	118
Grade 5	76	87	86	90	89	84	95	91	79	112	128	108	128	117
Grade 6	103	78	95	84	86	89	82	91	96	87	119	129	110	128
Grade 7	94	111	89	94	86	84	97	83	94	98	89	123	126	106
Grade 8	93	97	104	94	90	87	91	91	85	94	103	88	126	123
Grade 9	119	99	110	120	108	107	98	102	96	101	101	114	98	127
Grade 10	120	124	96	106	117	105	107	99	101	111	99	98	101	99
Grade 11	95	109	116	91	100	103	90	91	94	101	99	90	95	108
Grade 12	112	91	115	115	90	103	101	92	93	98	101	100	97	103
TOTAL	1238	1219	1316	1318	1317	1332	1355	1332	1373	1467	1471	1498	1506	1518
Change	1	-19	97	2	-1	15	23	-23	41	94	4	27	8	
% Change	0.08%	-1.53%	7.96%	0.15%	-0.08%	1.14%	1.73%	-1.70%	3.08%	6.85%	0.27%	1.84%	0.53%	
Enrollments by Building														
PK	20	18	11	7	4	7	6	4	5	6	5	3	6	6
4K	0	0	60	87	106	90	111	88	94	96	80	95	78	83
Elementary School	406	405	434	430	441	473	477	500	536	563	547	550	541	541
Middle School	366	373	374	362	351	344	365	356	354	391	439	448	490	490
High School	446	423	437	432	415	418	396	384	384	411	400	402	391	391
TOTAL	1238	1219	1316	1318	1317	1332	1355	1332	1373	1467	1471	1498	1506	1518



Lake Mills Area
SCHOOL DISTRICT

2017-2018 School Calendar

August 3	District-Wide Picture Day – 2:00–8:00p.m.
August 9	District-Wide Picture Day – 1:00–7:00p.m.
August 24-25	New Teacher Inservice Days
August 28-31	All-Staff Inservice Days
September 4	Labor Day – No School
September 5	First Day of School
September 25	Inservice Day – No School
October 26	Multi-District Inservice Day – No School
October 27	No School
November 3	End of First Quarter
November 9	Parent/Teacher Conferences – 4:00–8:00 p.m.
November 14	Parent/Teacher Conferences – 4:00–8:00 p.m.
November 22	Thanksgiving Break – No School
November 23	Thanksgiving Day – No School
November 24	Thanksgiving Break – No School
December 1	End of First Trimester
December 22	Last Full Day of School before Winter Break
December 25-29	Winter Break – No School
January 1	New Year’s Day – No School
January 2	School Resumes
January 19	End of Second Quarter
January 22-23	Inservice Days – No School
February 23	Inservice Day – No School
March 2	End of Second Trimester
March 23	End of Third Quarter
March 26-30	Spring Break – No School
April 2	No School
April 3	School Resumes
April 5	Parent/Teacher Conferences – 4:00–8:00 p.m.
April 10	Parent/Teacher Conferences – 4:00–8:00 p.m.
May 28	Memorial Day – No School
June 3	Graduation @ 1:00 p.m.
June 8	Last Day of School – End of Fourth Quarter/Third Trimester